

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
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**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**MAR 19 2024**

**PUBLIC SERVICE  
COMMISSION**

March 19, 2024

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the April 2024 billing cycle which begins March 29, 2024.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : February 2024

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	0.00188 / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	- / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00188 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 29, 2024

Submitted by Andrea M. Sackell

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : February 2024

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ & 39,149,943 \\ \hline \text{Sales "Sm" (Sales Schedule)} & & 1,515,623,657 \text{ KWH} \end{array} = (+) \$ 0.02583 / \text{KWH}$$

$$\begin{array}{rcl} \text{Per First Revision of PSC approved Tariff Sheet No. 85.1 effective} & & \\ \text{August 1, 2021} & = (-) & \$ 0.02395 / \text{KWH} \end{array}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00188 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 29, 2024

## KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : February 2024

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$24,429,651	(1)
Oil Burned	(+)	114,149	(1)
Gas Burned	(+)	9,137,358	(1)
Fuel (assigned cost during Forced Outage)	(+)	129,620	*
Fuel (substitute cost for Forced Outage)	(-)	100,849	*
SUB-TOTAL		<u>\$ 33,681,158</u>	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+) \$	900,875	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,881,264	
Internal Replacement	(+)	1,852	
SUB-TOTAL		<u>\$ 5,783,991</u>	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+) \$	3,089	
Internal Economy	(+)	1,875	
Internal Replacement	(+)	12,727	
Dollars Assigned to Inter-System Sales Losses	(+)	15	
SUB-TOTAL		<u>\$ 17,706</u>	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 297,500</u>	
(E) <u>CSR Customers Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 39,149,943</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$9,701
Gas burned =	\$228

\* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : February 2024

(A) Generation (Net)	(+)	1,321,455,515
Purchases including interchange-in	(+)	68,281,000
Internal Economy	(+)	211,683,000
Internal Replacement	(+)	83,000
SUB-TOTAL		<u>1,601,502,515</u>

(B) Inter-system Sales including interchange-out	(+)	136,000
Internal Economy	(+)	83,000
Internal Replacement	(+)	524,000
(*) System Losses	(+)	85,135,858
SUB-TOTAL		<u>85,878,858</u>

TOTAL SALES (A-B)	<u><u>1,515,623,657</u></u>
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(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

## KENTUCKY UTILITIES COMPANY

### ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM LOSSES TO REFLECT LOSSES AT RETAIL LEVEL

Expense Month : February 2024

12 Months to Date KWH Sources:	19,867,617,455 KWH
12 MTD Overall System Losses:	1,056,162,403 KWH
February 2024 KWH Sources:	1,601,502,515 KWH

$$1,056,162,403 \div 19,867,617,455 = 5.315999\%$$

$$5.315999\% \times 1,601,502,515 = 85,135,858 \text{ KWH}$$

#### WHOLESALE KWH SALES AND LOSSES

79,482,379	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
14,177,560	Wholesale sales at Primary Voltage	(WS-P)
743,000	Intersystem Sales at Transmission Voltage	(IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	79,482,379	2.153%	1,748,910	81,231,289
WS-P:	14,177,560	2.153% and 0.985%	456,101	14,633,661
IS-T:	743,000	0.500%	3,734	746,734

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : February 2024

1.	Last FAC Rate Billed		<u>\$0.00175</u>
2.	KWH Billed at Above Rate		<u>1,632,523,344</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,856,916</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,577,423,251</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>104,081,443</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,473,341,808</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,578,348</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 278,568</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,515,623,657</u>
11.	Kentucky Jurisdictional Sales		<u>1,419,172,534</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06796293</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 297,500</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : February 2024

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 4,880,678.67	211,683,000	Fuel for LGE Sale to KU for Native Load
	585.43		Half of Split Savings to LGE from KU
	<u>\$ 4,881,264.10</u>	<u>211,683,000</u>	
Internal Replacement	\$ 1,852.07	83,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,852.07</u>	<u>83,000</u>	
Total Purchases	<u><u>\$ 4,883,116.17</u></u>	<u><u>211,766,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 1,874.53	83,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 1,874.53</u>	<u>83,000</u>	
Internal Replacement	\$ 12,726.74	524,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 12,726.74</u>	<u>524,000</u>	KU Generation for LGE IB
Total Sales	<u><u>\$ 14,601.27</u></u>	<u><u>607,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 1,874.53	83,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 1,874.53</u>	<u>83,000</u>	
Internal Replacement	\$ 12,726.74	524,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 12,726.74</u>	<u>524,000</u>	KU Generation for LGE IB
Total Purchases	<u><u>\$ 14,601.27</u></u>	<u><u>607,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 4,880,678.67	211,683,000	Fuel for LGE Sale to KU for Native Load
	585.43		Half of Split Savings to LGE from KU
	<u>\$ 4,881,264.10</u>	<u>211,683,000</u>	
Internal Replacement	\$ 1,852.07	83,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,852.07</u>	<u>83,000</u>	
Total Sales	<u><u>\$ 4,883,116.17</u></u>	<u><u>211,766,000</u></u>	



**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2024

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	1,585
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	1,189
4.	Current Month True-up	OSS Page 3	\$	<u>1,700</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>2,889</u>
6.	Current Month S(m)	Form A Page 3		1,515,623,657
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$	0.00000

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**  
**KENTUCKY UTILITIES COMPANY**

Expense Month : February 2024

Line No.

1.	Total OSS Revenues		\$	19,747
2.	Total OSS Expenses		\$	<u>18,162</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>1,585</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2024

Line  
No.

1.	Last OSS Adjustment Factor Billed		\$ 0.00001
2.	KWH Billed at Above Rate		1,632,523,344
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$ 16,325
4.	KWH Used to Determine Last OSS Adjustment Factor		1,577,423,251
5.	Non-Jurisdictional KWH (Included in Line 4)		104,081,443
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	1,473,341,808
7.	Revised OSS Rate Billed, if prior period adjustment is needed		\$ -
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$ 14,733
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$ 1,592
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		1,515,623,657
11.	Kentucky Jurisdictional Sales		1,419,172,534
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	1.06796293
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$ 1,700

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
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211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

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**FEB 19 2024**

**PUBLIC SERVICE  
COMMISSION**

February 19, 2024

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2024 billing cycle which begins February 29, 2024.

Additionally, as disclosed in the January 19, 2024 cover letter for the December 2023 Form A filing, the November 2023 FAC billing factor correction is included on Page 5 of 6 (the FAC Over or (Under) Recovery Schedule) of this filing. For November, the issue resulted in a 2,868,850 kWh overstatement of Sales ("Sm"), a \$25 understatement of KU's recoverable Fuel ("Fm"), and a \$3 understatement of KU's OSS adjustment, with the resulting FAC billing factor charge being understated by \$0.00005 per kWh and no change in the resulting OSS billing factor credit.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : January 2024

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	0.00861 / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00004 / KWH</u>
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00857 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 29, 2024

Submitted by Andrea M. Sachse

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : January 2024

$$\begin{array}{rclcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ & 63,819,969 & & \\ \hline & = & & = (+) \$ & 0.03256 / \text{KWH} \\ \text{Sales "Sm" (Sales Schedule)} & & 1,960,156,511 \text{ KWH} & & \end{array}$$

$$\begin{array}{rcl} \text{Per First Revision of PSC approved Tariff Sheet No. 85.1 effective} & & \\ \text{August 1, 2021} & = (-) \$ & \underline{0.02395 / \text{KWH}} \end{array}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00861 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 29, 2024

## KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : January 2024

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$33,951,783	(1)
Oil Burned	(+)	182,806	(1)
Gas Burned	(+)	23,636,082	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		<u>\$ 57,770,671</u>	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,057,752	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	253	
Internal Economy	(+)	6,217,282	
Internal Replacement	(+)	15,598	
SUB-TOTAL		<u>\$ 7,290,379</u>	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 141,468	
Internal Economy	(+)	82,340	
Internal Replacement	(+)	704,104	
Dollars Assigned to Inter-System Sales Losses	(+)	707	
SUB-TOTAL		<u>\$ 928,619</u>	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 31,516</u>	
(E) <u>CSR Customers Adjustment</u>			
		<u>\$ 280,946</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 63,819,969</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$11,627
Gas burned =	\$228

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : January 2024

(A) Generation (Net)	(+)	1,817,693,426
Purchases including interchange-in	(+)	73,276,000
Internal Economy	(+)	207,145,000
Internal Replacement	(+)	679,000
SUB-TOTAL		<u>2,098,793,426</u>

(B) Inter-system Sales including interchange-out	(+)	5,809,000
Internal Economy	(+)	3,636,000
Internal Replacement	(+)	20,978,000
(*) System Losses	(+)	108,213,915
SUB-TOTAL		<u>138,636,915</u>

TOTAL SALES (A-B)	<u><u>1,960,156,511</u></u>
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(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"



## KENTUCKY UTILITIES COMPANY

### ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM LOSSES TO REFLECT LOSSES AT RETAIL LEVEL

Expense Month : January 2024

12 Months to Date KWH Sources:	19,777,521,633 KWH
12 MTD Overall System Losses:	1,019,730,235 KWH
January 2024 KWH Sources:	2,098,793,426 KWH

$$1,019,730,235 \div 19,777,521,633 = 5.156006\%$$

$$5.156006\% \times 2,098,793,426 = 108,213,915 \text{ KWH}$$

#### WHOLESALE KWH SALES AND LOSSES

109,137,242	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
16,929,440	Wholesale sales at Primary Voltage	(WS-P)
30,423,000	Intersystem Sales at Transmission Voltage	(IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	109,137,242	2.153%	2,401,428	111,538,670
WS-P:	16,929,440	2.153% and 0.985%	544,631	17,474,071
IS-T:	30,423,000	0.500%	152,879	30,575,879

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : January 2024

1.	Last FAC Rate Billed		\$ 0.00026
2.	KWH Billed at Above Rate		1,717,391,173
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	\$ 446,522
4.	KWH Used to Determine Revised FAC Rate Billed (See Note 1)		1,433,981,381
5.	Non-Jurisdictional KWH (Included in Line 4)		88,560,085
6.	Kentucky Jurisdictional KWH (See Note 1)	(Line 4 - Line 5)	1,345,421,296
7.	Revised FAC Rate Billed, if prior period adjustment is needed (see Note 1)		\$ 0.00031
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	\$ 417,081
9.	Over or (Under) Recovery	(Line 3 - Line 8)	\$ 29,441
10.	Total Sales "Sm" (From Page 3 of 6)		1,960,156,511
11.	Kentucky Jurisdictional Sales		1,831,109,874
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	1.07047455
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$ 31,516

Note 1: As disclosed in the cover letter, the KWH Used to Determine Revised FAC Rate Billed and the Revised FAC Rate Billed were updated to reflect the correction of the Brown CTs auxiliary usage data that was misstated in the November 2023 expense month Form A filing.

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : January 2024

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 6,120,531.08	207,145,000	Fuel for LGE Sale to KU for Native Load
	96,751.07		Half of Split Savings to LGE from KU
	<u>\$ 6,217,282.15</u>	<u>207,145,000</u>	
Internal Replacement	\$ 15,598.25	679,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 15,598.25</u>	<u>679,000</u>	
Total Purchases	<u>\$ 6,232,880.40</u>	<u>207,824,000</u>	
<b>Sales</b>			
Internal Economy	\$ 81,874.81	3,636,000	KU Fuel Cost - Sales to LGE Native Load
	464.74		Half of Split Savings
	<u>\$ 82,339.55</u>	<u>3,636,000</u>	
Internal Replacement	\$ 704,104.27	20,978,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 704,104.27</u>	<u>20,978,000</u>	KU Generation for LGE IB
Total Sales	<u>\$ 786,443.82</u>	<u>24,614,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 81,874.81	3,636,000	KU Fuel Cost - Sales to LGE Native Load
	464.74		Half of Split Savings
	<u>\$ 82,339.55</u>	<u>3,636,000</u>	
Internal Replacement	\$ 704,104.27	20,978,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 704,104.27</u>	<u>20,978,000</u>	KU Generation for LGE IB
Total Purchases	<u>\$ 786,443.82</u>	<u>24,614,000</u>	
<b>Sales</b>			
Internal Economy	\$ 6,120,531.08	207,145,000	Fuel for LGE Sale to KU for Native Load
	96,751.07		Half of Split Savings to LGE from KU
	<u>\$ 6,217,282.15</u>	<u>207,145,000</u>	
Internal Replacement	\$ 15,598.25	679,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 15,598.25</u>	<u>679,000</u>	
Total Sales	<u>\$ 6,232,880.40</u>	<u>207,824,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2024

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	132,106
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	99,080
4.	Current Month True-up	OSS Page 3	\$	<u>(19,910)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>79,170</u>
6.	Current Month S(m)	Form A Page 3		1,960,156,511
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$	0.00004

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**  
**KENTUCKY UTILITIES COMPANY**

Expense Month : January 2024

Line No.

1.	Total OSS Revenues		\$	1,035,513
2.	Total OSS Expenses		\$	<u>903,407</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>132,106</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2024

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00005)</u>
2.	KWH Billed at Above Rate		<u>1,717,391,173</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (85,870)</u>
4.	KWH Used to Determine Revised OSS Adjustment Factor Billed (See Note 1)		<u>1,433,981,381</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>88,560,085</u>
6.	Kentucky Jurisdictional KWH (See Note 1)	(Line 4 - Line 5)	<u>1,345,421,296</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (67,271)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (18,599)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,960,156,511</u>
11.	Kentucky Jurisdictional Sales		<u>1,831,109,874</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.07047455</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (19,910)</u>

Note 1: As disclosed in the cover letter, the KWH Used to Determine Revised OSS Adjustment Factor Billed was updated to reflect the correction of the Brown CTs auxiliary usage data that was misstated in the November 2023 expense month Form A filing. The OSS Billing Factor from the original November 2023 expense month filing on Line 1 was not impacted.